

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
September 30, 2015

ASSETS

Cash in Bank		\$ 70,392.31
Deposit in Transit		0.00
Certificate of Deposits		0.00
Accounts Receivable	\$ 5,721.69	
Less Reserve for Doubtful Accounts	<u>(2,842.38)</u>	2,879.31
Deposits with HAKC		<u>1,400.00</u>

TOTAL ASSETS \$ 74,671.62

LIABILITIES

Accounts Payable--HAKC	<u>3,106.29</u>
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TOTAL LIABILITIES 3,106.29

MEMBERS EQUITY

Retained Earnings-Unallocated	44,206.83
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>7,124.25</u>

Total Reserves 71,565.33

TOTAL LIABILITIES & RESERVES \$ 74,671.62

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
September 30, 2015

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Sep '15</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,894.52	\$ 3,893.45	\$ (1.07)
Other Service Assessment	0.00	32,660.00	32,518.00	(142.00)
Less: Allow for Non-payers	0.00	0.00	(2,000.00)	(2,000.00)
Interest on Investments	14.51	66.40	190.00	123.60
Interest on Assessments	41.63	216.28	520.00	303.72
Other Income	0.00	0.00	0.00	0.00
Total Income	56.14	36,837.20	35,121.45	(1,715.75)
EXPENSES:				
50100 Administration	198.20	792.80	2,400.00	1,607.20
50200 Annual Meeting	0.00	1,175.00	0.00	(1,175.00)
50300 Other Services	8.40	26.80	400.00	373.20
50400 Insurance	0.00	865.00	900.00	35.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	574.08	3,733.17	7,800.00	4,066.83
50602 Sprinkler Repair/Maintenance	0.00	5,419.67	0.00	(5,419.67)
50622 Capital Improvements Reserve	0.00	11,356.02	0.00	(11,356.02)
50622 Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	35.33	119.35	400.00	280.65
51936 Newsletter	0.00	0.00	100.00	100.00
50800 Snow Plowing	0.00	0.00	2,800.00	2,800.00
51900 Social Activities	0.00	0.00	4,200.00	4,200.00
51934 Directories	0.00	0.00	1,100.00	1,100.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	1,400.00	4,640.00	13,000.00	8,360.00
52200 Utilities	725.31	1,577.16	1,300.00	(277.16)
52400 Other	7.98	7.98	0.00	(7.98)
Total Expenses	2,949.30	29,712.95	34,500.00	4,787.05
Excess of Revenues Over Expenses	\$ (2,893.16)	\$ 7,124.25	\$ 621.45	